



Circular No.: IIDI IFSC/DP/2022-23/014

Date: January 06, 2023

Subject: Simplified Demat Account Opening process

Participants are informed about the Simplified Demat Account Opening process for opening the demat account in IFSC. Participant are requested to obtain the Voluntary Consent letter for KYC from the prospective client before opening the demat account. (Enclosed herewith as Annexure).

Subsequent to the account opening, the participant needs to inform the client at its registered email id about the opening of demat account along with schedule of charges and rights and obligations.

Participant’s internal / concurrent auditor need to ensure that the adequate process of KYC verification is followed by the participant as per the IFSCA (Anti Money Laundering, Counter-Terrorist Financing and Know Your Customer) Guidelines, 2022 dated October 28, 2022.

For more information/clarifications please contact the below official:

Name of the official	Email address	Telephone Number
Mr. Sunil Sharma	sunils@iidi.co.in	079 – 66740083 / 87
Mr. Mrunal Patel	mrunalp@iidi.co.in	079 – 66740083 / 87

For and on behalf of

INDIA INTERNATIONAL DEPOSITORY IFSC LIMITED

Kaushal Sampat

MD & CEO

INDIA INTERNATIONAL DEPOSITORY IFSC LIMITED

(Formerly known as CDSL IFSC Limited)

Corporate / Registered Office: Unit-No.310 & 311,3rd Floor, Signature Tower, Block-13, Road 1C, Zone-1, GIFT SEZ, Gift City, Gandhinagar, Gujarat – 382355.

CIN: U65990GJ2021PLC121672 | **Phone:** 079 - 6674 0083 / 87 | <https://www.iidi.co.in>



Voluntary Consent letter for KYC

DP Name at IFSC
DP address at IFSC

GIFT City, Gandhinagar-382355

Gujarat, India.

Subject: Client due diligence information for Account Opening and Know Your Client (KYC) Details

Dear Sir/Madam,

I/We understand that (DP Name in India) registered as a Depository Participant with Securities Exchange Board of India (SEBI), is the parent entity (hereinafter referred to as "Parent Entity") of (DP Name in IFSC) which is a depository participant registered with India International Depository Limited – IIDI.

I/We am/are a client having DP ID _____, Client id _____ with your Parent Entity and am desirous of becoming a client with you for opening the demat account with IIDI. I undertake to transact only in the products for which I am permitted under the applicable rules, regulations, circulars and guidelines prescribed by SEBI / Reserve Bank of India ("RBI") and/or International Financial Services Authority ("IFSCA").

I/We am/ are aware that, you are required to conduct verification of identification of your clients at the commencement of an account-based relationship which includes in-person verification and complying with applicable laws in this regard.

As your Parent Entity has already undertaken my KYC and my KYC documents are available with your parent entity, I am hereby giving my consent for you to obtain my records / information of due diligence, including in-person verification, bank details, past disciplinary actions (if any) or any other required details for Account and Know Your Client (KYC) Process, carried out from your Parent Entity in order to commence an account relationship with you.

I/We am/ are aware of the risks involved in dealing with financial markets and the products that I/We dealing in. I/We confirm that I/We have read and understood the contents of the 'Rights and Obligations' document(s), 'Risk Disclosure Document' and 'Guidance note on Do's and Don'ts' and International Financial Services Centres Authority (Anti Money Laundering, Counter-Terrorist Financing and Know Your Customer) Guidelines, 2022.

I/We do hereby agree to be bound by such provisions as outlined in these documents.

(*Signature of 1 A/c Holder) (*Signature of 2 A/c Holder) (*Signature of 3" A/c Holder)

*The same may be e-signed or signed physically

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